# RealPropertyResearchGroup

Market and Economic Analysts for the Real Estate Industry

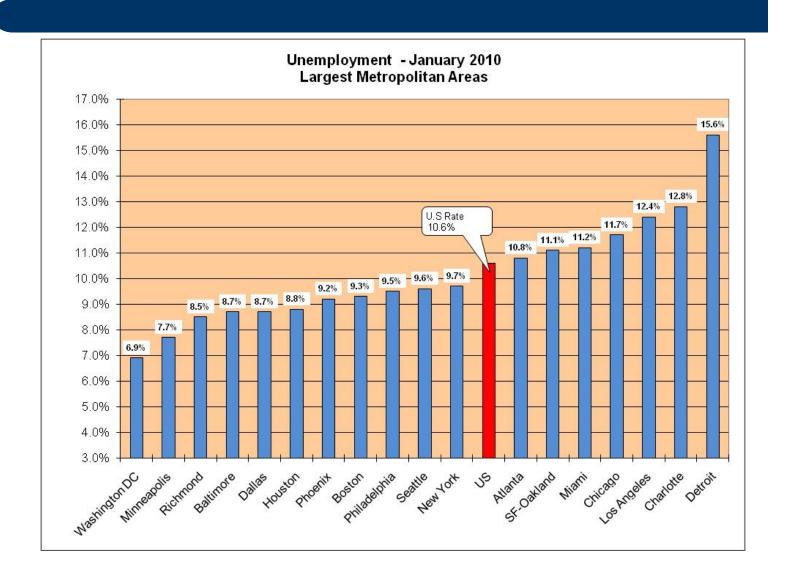
### **Market Trends**

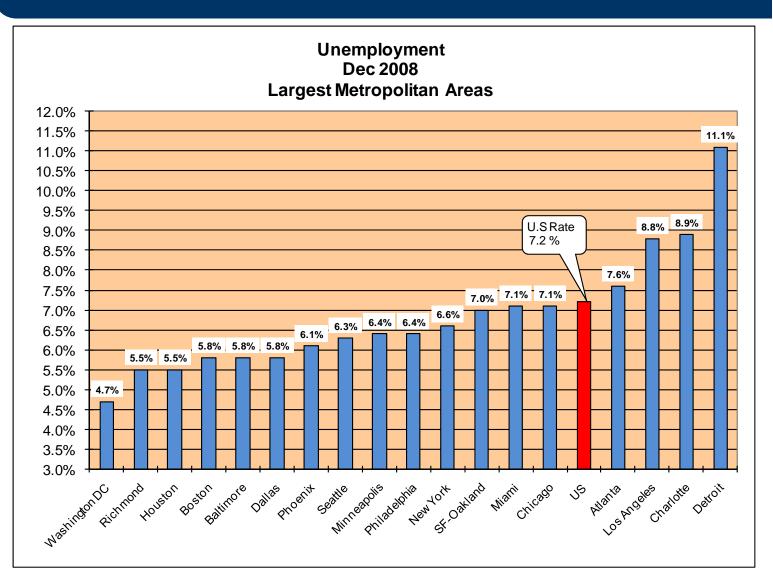
National Council of Affordable Housing Market Analysts April 8, 2010

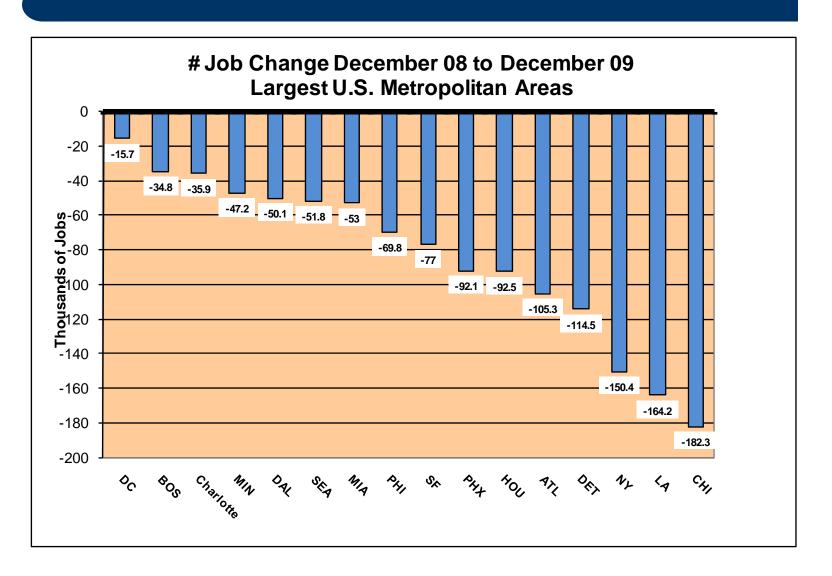
Bob Lefenfeld

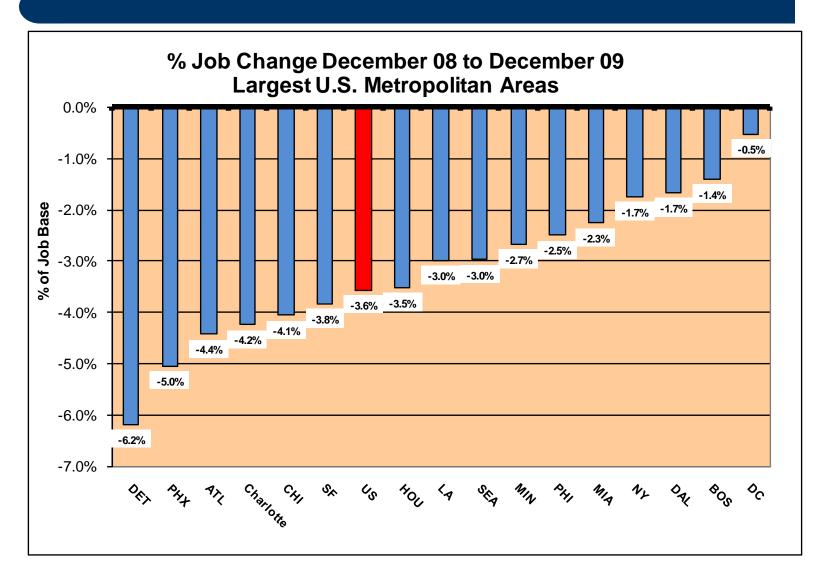
Managing Principal

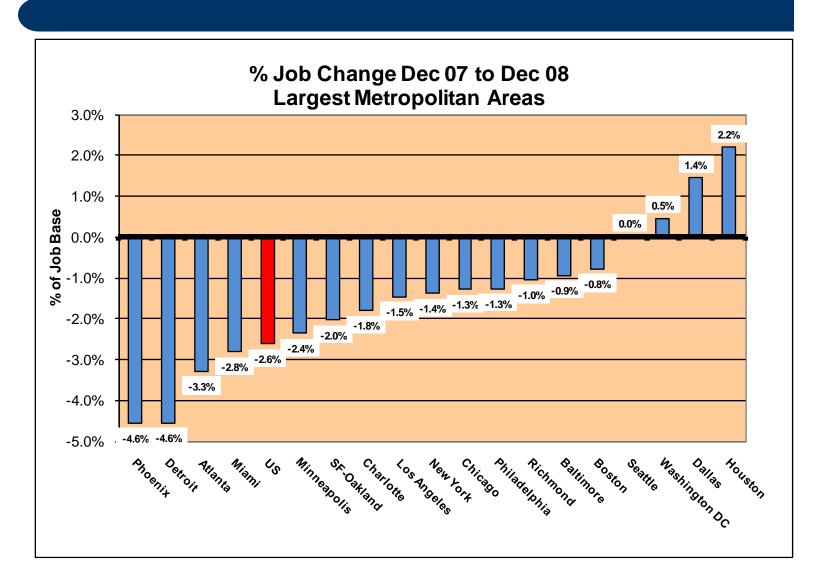
Real Property Research Group, Inc.

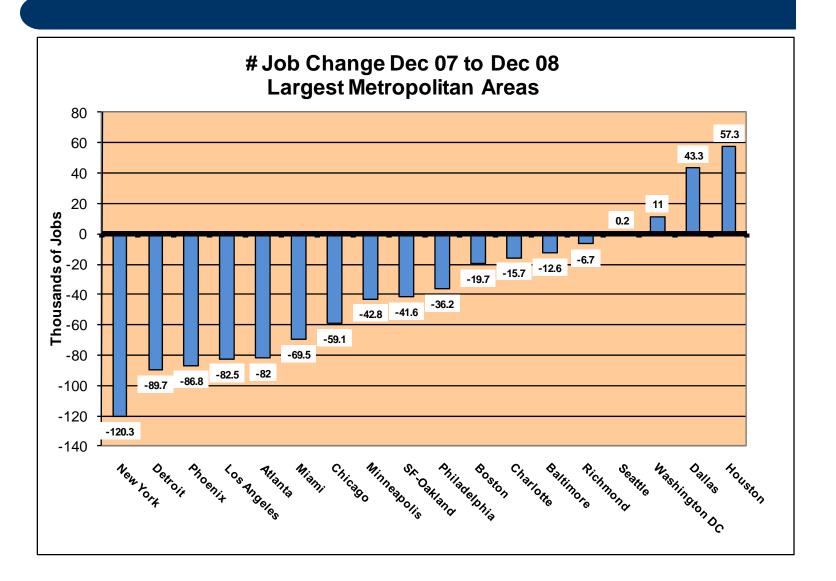




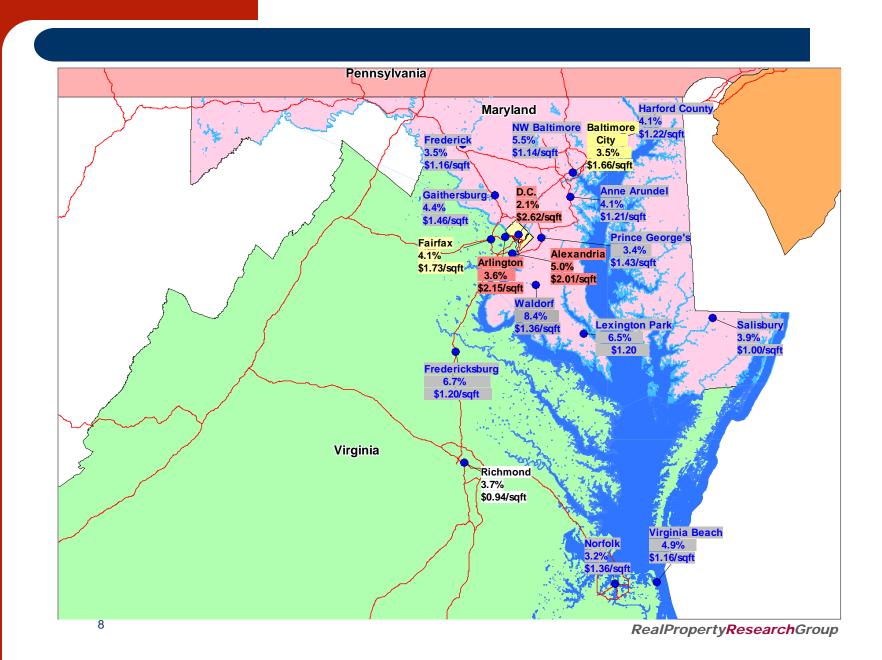




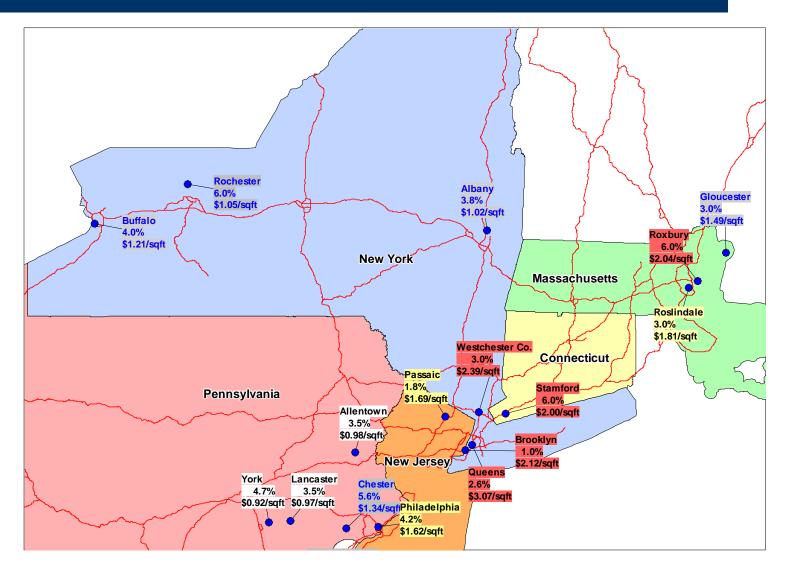




#### Rents/Vacancies in ELA markets



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