

Sponsor (1) Investor Contact Acquisition Contact	CURRENT MULTI-INVESTOR LIHTC CORPORATE FUND								All LIHTC Equity Raised & Closed by Syndicator in 2014
	Fund Name Geographic Focus	Amount of Equity Raised to Date for Fund	Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds (2)	Estimated Front End Expense Load (3)	
Alliant Capital Stacie Nekus (312) 342-9696 Linda Hill (818) 498-3648	Alliant Tax Credit Fund 76 National	NA	\$100M	NA	7.10%	19	90%	NA	\$25M
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XXXVIII National	\$193M	\$193M	\$0.86	7.25%	43	100%	7.50%	\$193M
Boston Financial Investment Management Sarah Laubinger (617) 488-3230 Greg Voyentzie (617) 488-3203	Boston Financial Institutional Tax Credits 41, LP National	\$0	\$125M	\$0.90	7.00%	12	75%	8.25%	\$53M
City Real Estate Advisors, Inc. Tony Bertoldi (617) 892-6071 Jeff Whiting (317) 808-7178	CREA Corporate Tax Credit Fund 39 National	\$40M	\$100M	\$0.91	7.10%	15	100%	7.35%	\$15.9M
Enterprise Community Investment Amy Dickerson (503) 553-5659 Raoul Moore (410) 772-2685	Enterprise Housing Partners 25 National	\$200M	\$250M	NA	NA	50	NA	NA	\$6.5M
First Sterling Financial, Inc. Thomas Panasci (516) 869-7462 Victor Sostar (516) 869-7420	Sterling Corporate Partners Fund 53, LP National	\$0	\$100M	\$0.88	7.25%	9	75%	NA	\$0
Great Lakes Capital Fund Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Great Lakes Capital Fund for Housing Limited Partnership 29 IL, IN, MI, MN, NY, WI	\$0	\$130M	NA	NA	NA	NA	NA	\$0
Hunt Capital Partners Jeff Weiss (818) 380-6131, Carl Wise (212) 317-5776 Dana Mayo (818) 380-6130	Hunt Capital Partners Tax Credit Fund 10 National	\$8M	\$140M	NA	7.35%	17	82%	NA	\$17.5M
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Paul Chan (617) 850-1088	MHEF XXI Massachusetts	\$7M	\$40M	\$0.96	6.75%	2	18%	4.00%	\$0
Michel Associates, Ltd. Kenneth Michel (617) 261-4646 Peter Talbot (207) 775-4400	Countryside Corporate Tax Credits XXII LP National	NA	\$50M	\$0.86	7.85%	12	100%	7.00%	\$0
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 42, LP Midwest	\$0	\$150M	NA	7.25%	NA	NA	7.25%	\$0
Ohio Capital Corporation for Housing Hal Keller (614) 224-8446, ext 102 Hal Keller (614) 224-8446, ext 102	Ohio Equity Fund for Housing XXIV OH, KY, WV	\$0	\$180M	\$0.88	7.00%	38	0%	10.00%	\$0
PNC Tax Credit Capital Rick Gonzales (503) 808-1344 Robert Courtney (502) 581-3260	PNC Real Estate Capital Institutional Fund 57, LP National	\$0	\$100M	\$0.87	7.00%	10	45%	11.00%	\$114.4M
R4 Capital Marc Schnitzer (646) 576-7659 Peter Dion (617) 502-5943	R4 Housing Partners III LP National	\$0	\$150M	NA	NA	NA	NA	NA	\$42M
RBC Capital Markets - Tax Credit Equity Group Tony Alfieri (216) 875-6046 Craig Wagner (980) 233-6459	RBC Tax Credit Equity National Fund - 19, LP National	\$0	\$103.5M	\$0.949	7.00%	12	100%	NA	\$70M
Raymond James Tax Credit Funds Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	Fund 41 National	\$0	\$200M	\$0.87	NA	10	30%	7.00%	\$340M
Red Stone Equity Partners, LLC Ryan Sfredde (212) 225-8300 Rob Vest (704) 200-9505	Red Stone - 2014 National Fund, LP National	\$0	\$125M	\$0.90	7.00%	NA	NA	NA	\$36M
Stratford Capital Group, LLC Benjamin D. Mottola (978) 535-5600 Kyle F. Wolff (978) 535-5600	Stratford Fund XV LP National	\$0	\$100M	\$0.89	7.00%	NA	NA	7.00%	\$20M
The Richman Group Affordable Housing Corp. Stephen M. Daley (740) 321-1355 David Salzman (203) 869-0900 ext 333	U.S.A. Institutional Tax Credit Fund XCVIII L.P. National	\$0	\$200M	NA	7.00%	26	NA	NA	\$20M
Virginia Community Development Corp. Arild Trent (804) 343-1200 ext 116 Chris Sterling (804) 343-1200 ext 115	Housing Equity Fund of Virginia XVIII Virginia	\$43.5M	\$43.5M	\$0.88	7.25%	8	62%	6.75%	\$6.5M
WNC & Associates, Inc. Christine Cormier (949) 236-8233 Darrick Metz (888) 798-0557	WNC Institutional Tax Credit Fund 39 LP National	\$0	\$105M	\$0.88	7.25%	22	95%	NA	\$0

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor The Tax Credit Advisor take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors. 3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of The Tax Credit Advisor, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.

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