

State-by-State Population Estimates & 2014 State Housing Credit, Bond Volume Caps¹

	Pop. Est. 7/1/13	% Change from 7/1/12	2014 Credit Cap	% Change from 2013 Cap	2014 Bond Cap	% Change from 2013 Cap
Alabama	4,833,722	0.3%	\$11,117,560.60	2.6%	\$483,372,200	5.6%
Alaska	735,132	0.7%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Arizona	6,626,624	1.1%	\$15,241,235.20	3.4%	\$662,662,400	6.5%
Arkansas	2,959,373	0.3%	\$6,806,557.90	2.6%	\$296,825,000	1.7%
California	38,332,521	0.9%	\$88,164,798.30	3.1%	\$3,833,252,100	6.2%
Colorado	5,268,367	1.5%	\$12,117,244.10	3.8%	\$526,836,700	6.9%
Connecticut	3,596,080	0.1%	\$8,270,984.00	2.3%	\$359,608,000	5.4%
Delaware	925,749	0.9%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Dist. of Columbia	646,449	2.0%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Florida	19,552,860	1.2%	\$44,971,578.00	3.5%	\$1,955,286,000	6.5%
Georgia	9,992,167	0.8%	\$22,981,984.10	3.0%	\$999,216,700	6.1%
Hawaii	1,404,054	1.0%	\$3,229,324.20	3.2%	\$296,825,000	1.7%
Idaho	1,612,136	1.0%	\$3,707,912.80	3.3%	\$296,825,000	1.7%
Illinois	12,882,135	0.1%	\$29,628,910.50	2.3%	\$1,288,213,500	5.4%
Indiana	6,570,902	0.5%	\$15,113,074.60	2.7%	\$657,090,200	5.8%
Iowa	3,090,416	0.5%	\$7,107,956.80	2.7%	\$309,041,600	5.8%
Kansas	2,893,957	0.3%	\$6,656,101.10	2.5%	\$296,825,000	1.7%
Kentucky	4,395,295	0.4%	\$10,109,178.50	2.6%	\$439,529,500	5.6%
Louisiana	4,625,470	0.5%	\$10,638,581.00	2.7%	\$462,547,000	5.8%
Maine	1,328,302	0.0%	\$3,055,094.60	2.2%	\$296,825,000	1.7%
Maryland	5,928,814	0.7%	\$13,636,272.20	3.0%	\$592,881,400	6.0%
Massachusetts	6,692,824	0.7%	\$15,393,495.20	3.0%	\$669,282,400	6.0%
Michigan	9,895,622	0.1%	\$22,759,930.60	2.4%	\$989,562,200	5.4%
Minnesota	5,420,380	0.8%	\$12,466,874.00	3.0%	\$542,038,000	6.1%
Mississippi	2,991,207	0.2%	\$6,879,776.10	2.4%	\$299,120,700	2.5%
Missouri	6,044,171	0.3%	\$13,901,593.30	2.6%	\$604,417,100	5.6%
Montana	1,015,165	1.0%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Nebraska	1,868,516	0.7%	\$4,297,586.80	2.9%	\$296,825,000	1.7%
Nevada	2,790,136	1.3%	\$6,417,312.80	3.6%	\$296,825,000	1.7%
New Hampshire	1,323,459	0.1%	\$3,043,955.70	2.4%	\$296,825,000	1.7%
New Jersey	8,899,339	0.4%	\$20,468,479.70	2.6%	\$889,933,900	5.6%
New Mexico	2,085,287	0.1%	\$4,796,160.10	2.3%	\$296,825,000	1.7%
New York	19,651,127	0.4%	\$45,197,592.10	2.6%	\$1,965,112,700	5.7%
North Carolina	9,848,060	1.0%	\$22,650,538.00	3.3%	\$984,806,000	6.3%
North Dakota	723,393	3.0%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Ohio	11,570,808	0.2%	\$26,612,858.40	2.4%	\$1,157,080,800	5.4%
Oklahoma	3,850,568	0.9%	\$8,856,306.40	3.2%	\$385,056,800	6.2%
Oregon	3,930,065	0.8%	\$9,039,149.50	3.0%	\$393,006,500	6.1%
Pennsylvania	12,773,801	0.1%	\$29,379,742.30	2.3%	\$1,277,380,100	5.3%
Rhode Island	1,051,511	0.1%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
South Carolina	4,774,839	1.1%	\$10,982,129.70	3.3%	\$477,483,900	6.4%
South Dakota	844,877	1.3%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Tennessee	6,495,978	0.6%	\$14,940,749.40	2.9%	\$649,597,800	5.9%
Texas	26,448,193	1.5%	\$60,830,843.90	3.7%	\$2,644,819,300	6.8%
Utah	2,900,872	1.6%	\$6,672,005.60	3.9%	\$296,825,000	1.7%
Vermont	626,630	0.1%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Virginia	8,260,405	0.9%	\$18,998,931.50	3.1%	\$826,040,500	6.2%
Washington	6,971,406	1.1%	\$16,034,233.80	3.4%	\$697,140,600	6.4%
West Virginia	1,854,304	-0.1%	\$4,264,899.20	2.1%	\$296,825,000	1.7%
Wisconsin	5,742,713	0.3%	\$13,208,239.90	2.5%	\$574,271,300	5.6%
Wyoming	582,658	1.0%	\$2,635,000.00	1.7%	\$296,825,000	1.7%
Puerto Rico	3,615,086	-1.0%	\$8,314,697.80	1.2%	\$361,508,600	4.2%
Total	319,743,925	0.7%	\$742,677,430.30	2.9%	\$34,893,696,500	15.7%

¹ U.S. Census Bureau state population estimates as of July 1, 2013; released December 2013. The above estimates of 2014 state volume caps for per capita low-income housing tax credits and tax-exempt private activity bonds are unofficial. They will be official when the IRS publishes a notice transmitting the most recent Census Bureau state population estimates – probably this spring. For 2014, the annual volume cap for each state is the greater of \$2.30 times the state population or \$2,635,000 for per capita low-income housing tax credits and the greater of \$100 times the state population or \$296,825,000 for tax-exempt private activity bonds.