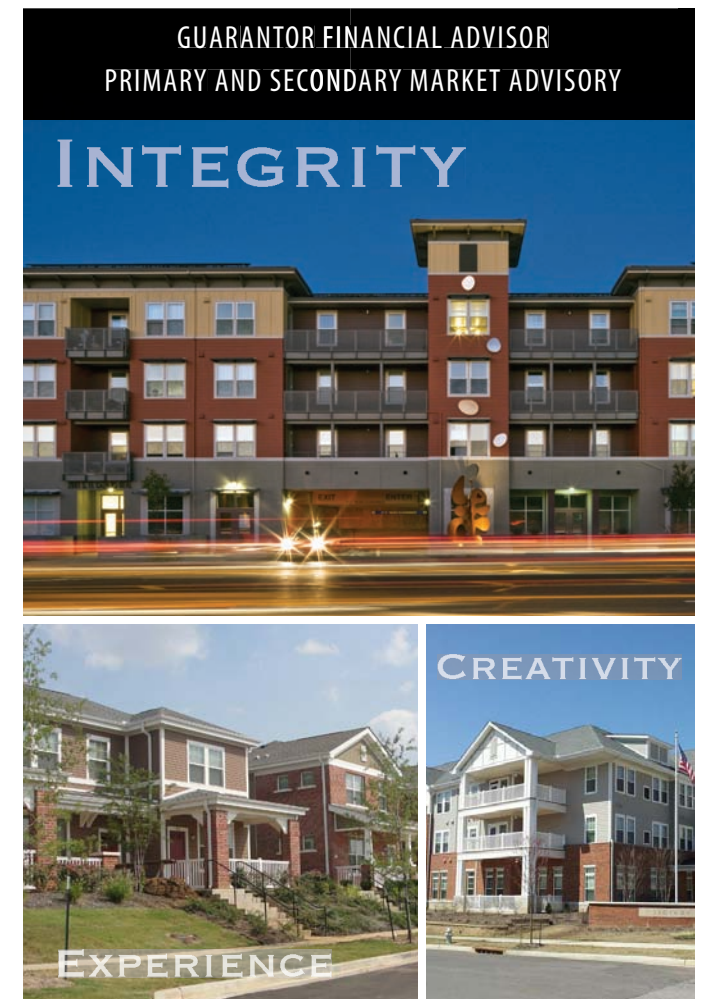


Sponsor (1) Investor Contact Acquisition Contact	CURRENT MULTI-INVESTOR LIHTC CORPORATE FUND Fund Name Geographic Focus	Amount of Equity Raised to Date for Fund	Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds (2)	Estimated Front End Expense Load (3)	All LIHTC Equity Raised & Closed by Syndicator in 2013
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XXXVIII National	\$76M	\$189M	\$0.86	7.25%	42	100%	7.50%	\$540M
Boston Financial Investment Management Sarah Laubinger (617) 488-3230 Greg Voyentzie (617) 488-3203	Boston Financial Institutional Tax Credits Fund XLI, LP National	\$0	\$125M	\$0.88	7.00%	4	23.5%	8.25%	\$350M
City Real Estate Advisors, Inc. Tony Bertoldi (617) 892-6071 Jeff Whiting (317) 808-7178	CREA Corporate Tax Credit Fund 39 National	\$0	\$105M	\$0.90	7.10%	10	50%	7.35%	\$441M
Community Affordable Housing Equity Corp. Mark Gipner (919) 788-1801 Greg Mayo (919) 788-1810	Community Equity Fund XIX, LP Southeast and Mid-Atlantic	\$0	\$100M	\$0.86	7.15%	18	80%	5.00%	\$170M
Great Lakes Capital Fund Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Great Lakes Capital Fund for Housing Limited Partnership 29 IL, IN, MI, MN, NY, WI	\$0	\$130M	NA	NA	NA	NA	NA	\$186.4M
Hunt Capital Partners Jeff Weiss (818) 380-6131, Carl Wise (212) 317-5776 Dana Mayo (818) 380-6130	Hunt Capital Partners Tax Credit Fund 10 National	\$8M	\$140M	NA	7.35%	14	77%	NA	\$240M
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Paul Chan (617) 850-1088	MHEF XXI Massachusetts	\$0	\$40M	\$0.90	6.75%	0	0%	4.00%	\$79M
Michel Associates, Ltd. Kenneth Michel (617) 261-4646 Peter Talbot (207) 775-4400	Countryside Corporate Tax Credits XXII LP National	NA	\$50M	\$0.845	7.85%	14	100%	6.50%	NA
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 42, LP Midwest	\$0	\$150M	NA	7.25%	NA	NA	7.25%	\$180M
NDC Corporate Equity Fund, LP Ann Vogt (212) 682-1106 John Linner (419) 242-5713	NDC Corporate Equity Fund XI, LP National	\$30M	\$60M	\$0.87	7.30%	11	60%	6.50%	\$41M
Ohio Capital Corporation for Housing Hal Keller (614) 224-8446, ext 102 Hal Keller (614) 224-8446, ext 102	Ohio Equity Fund for Housing XXIV Ohio and Kentucky	\$0	\$180M	\$0.89	7.00%	38	45%	6.50%	\$320M
PNC Tax Credit Capital Rick Gonzales (503) 808-1344 Robert Courtney (502) 581-3260	PNC Real Estate Capital Institutional Fund 52, LP National	\$101M	\$101M	\$0.89	7.25%	15	95%	8.00%	\$641.9M
R4 Capital, Inc. Marc Schnitzer (646) 576-7659 Peter Dion (617) 502-5943	R4 Housing Partners III LP National	\$0	\$125M	NA	NA	NA	NA	NA	\$200M
Raymond James Tax Credit Funds Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	CAHOF III California	\$72M	\$72M	\$1.00	5.50%	6	100%	6.00%	\$684M
Stratford Capital Group, LLC Benjamin D. Mottola (978) 535-5600 Kyle F. Wolff (978) 535-5600	Stratford Fund XV LP National	\$0	\$100M	\$0.89	7.00%	NA	NA	7.00%	\$130M
The Richman Group Affordable Housing Corp. Stephen M. Daley (740) 321-1355 David Salzman (203) 869-0900 ext 333	U.S.A. Institutional Tax Credit Fund XCVIII L.P. National	\$0	\$200M	NA	7.00%	NA	NA	NA	\$608.2M
Virginia Community Development Corp. Arild Trent (804) 343-1200 ext 116 Chris Sterling (804) 343-1200 ext 115	Housing Equity Fund of Virginia XVIII Virginia	\$37M	\$42M	\$0.88	7.25%	8	66%	6.75%	\$56M
WNC & Associates, Inc. Christine Cormier (949) 236-8233 Darrick Metz (888) 798-0557	WNC Institutional Tax Credit Fund X, California Series 12, LP California	\$0	\$50M	\$0.96	6.00%	9	100%	NA	\$227.7M

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor The Tax Credit Advisor take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors. 3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of The Tax Credit Advisor, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.



CARREDEN GROUP is a recognized market leader in structuring and placing Section 42 low income housing tax credit (LIHTC) investments with institutional investors. Since 1995, we have raised over \$8 billion in LIHTC equity, including over \$6 billion in credit enhanced product and over \$2 billion in primary and secondary market product.

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