Corporate Tax Credit Fund Watch | June 2015



Sponsor (1) Investor Contact Acquisition Contact		IHTC CORPOR unt of Equity Date for Fund	EXATE FUND Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds (2)	Estimated Front End Expense Load (3)	All LIHTC Equity Raised & Closed by Syndicator in 2015
Aegon USA Realty Advisors, LLC Lynn Ambrosy (319) 355-5871 Linda Hill (415) 983-5443	Garnet LIHTC Fund XLI, LLC National	\$80M	\$80M	NA	NA	7	NA	NA	\$72M
Alliant Capital Stacie Nekus (818) 449-5827 Scott Kotick (818) 668-2801	Alliant Tax Credit Fund 83 National	N/A	\$150M	NA	NA	16	86%	NA	\$69M
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XLI National	NA	\$160M	NA	NA	NA	0%	7.50%	\$390M
Boston Financial Investment Management Sarah Laubinger (617) 488-3230 Greg Voyentzie (617) 488-3203	BFIM Strategic Housing Fund I, National	LP \$170M	\$170M	NA	5.00%	NA	NA	NA	\$104.4M
City Real Estate Advisors, Inc. Tony Bertoldi (617) 892-6071 Charles Anderson (317) 808-7165	CREA Corporate Tax Credit Fun National	d 43, LLC \$239M	\$239M	\$0.98	6.00%	31	100%	7.35%	\$185M
Community Affordable Housing Equity Corp. Mark Gipner (919) 788-1801 Greg Mayo (919) 788-1810	Community Equity Fund XX, LP Southeast and Mid-Atlantic	\$150M	\$150M	\$0.91	6.00%	34	88%	5.50%	\$113M
Enterprise Community Investment Kari Downes (503) 553-5720 Raoul Moore (410) 772-2685	Enterprise Housing Partners 26 National	NA	\$200M+	NA	NA	NA	NA	NA	\$104M
First Sterling Financial, Inc. Thomas Panasci (516) 869-7462 Victor Sostar (516) 869-7420	Sterling Corporate Partners Fur Regional	nd 54, LP NA	\$100M	\$0.96	NA	9	71%	NA	\$53M
Great Lakes Capital Fund Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Great Lakes Capital Fund for Ho IL, IN, MI, MN, NY WI DCIC Capital Fund 2 Limited Pa DE, MD, NJ, Eastern PA	\$100M	Partnership 30 \$130M \$20M	\$0.963 \$1.02	5.80% 4.50%	4 2	15% 35%	4.50%	\$3.9M
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Kathy McGilvray (617) 850-1008	MHEF XXII Massachusetts	NA	\$60M	\$0.98	6.00%	3	34%	3.00%	\$0.711
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 44, LP Midwest	NA	\$150M	NA	6.00%	27	60%	7.25%	\$0
NDC Corporate Equity Fund Mike Griffin (440) 406-9647 Amy Dosen (440) 666-1813	NDC Corporate Equty Fund XII National	NA	\$60M-\$75M	NA	5.75%	8	70%	6.50%	\$0
Ohio Capital Corporation for Housing Hal Keller (614) 224-8446 Hal Keller (614) 224-8446	Ohio Equity Fund XXV Ohio, Kentucky, West Virginia	\$280M	\$280M	\$0.95	6.15%	44	90%	7.00%	\$75M
Raymond James Tax Credit Funds Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	RJTCF 41 National	NA	\$200M	\$0.92	NA	33	90%	7.00%	\$582M
Stratford Capital Group, LLC Benjamin D. Mottola (978) 535-5600 Kyle F. Wolff (978) 535-5600	Stratford Fund XVII LP National	NA	\$125M	NA	NA	NA	NA	NA	\$30M
The Richman Group Affordable Housing Corp. Stephen M. Daley (843) 936-3030 David Salzman (203) 869-0099 x333	USA 105 California USA 106	NA	\$50M	NIA	4.00%	N.A.	NA	NIA	d To A
WNC & Associates, Inc.	New York WNC Institutional Tax Credit Fu			NA C1.02	4.25%	NA .	NA	NA NA	\$50M
Christine Cormier (949) 236-8233 Darrick Metz (888) 798-0557	California	NA	\$75M	\$1.02	5.00%	7	98%	NA	\$126.8M

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor *The Tax Credit Advisor* take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors.

3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of *The Tax Credit Advisor*, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.