



"ON-BILL" ENERGY FINANCING NOW AVAILABLE

In cooperation with the utility companies (ComEd, NICOR, North Shore Gas, Peoples Gas), CIC-Energy Savers will soon offer loans for energy retrofits of multifamily (5 to 50 units) properties which can be repaid as an additional item on a utility bill. Applications are being taken now.

The features of this "On-Bill" Financing are:

- Properties must be located within the Cities of Chicago and Rockford, and the Illinois Counties of Cook, Lake, DuPage, Kane, Kendall, McHenry, and Will
- Properties of 5 to 50 residential units are eligible
- Loan amounts of \$20,000 to \$150,000
- Loan payments are made as part of the monthly utility bills
- Loans are unsecured – no subordinate mortgage required
- Loans have no origination fees
- Loans have no prepayment penalty
- Loans have no 'Loan To Value' or 'Combined Loan To Value' requirement
- Loan Repayment Terms of 7 to 10 years
- Interest rate of 5.99% fixed
- Loans underwritten to minimum 1.15:1 Debt Coverage Ratio, with projected energy savings included in the Debt Coverage Ratio calculation
- Properties must obtain a free no-obligation Energy Assessment from Elevate Energy (855-372-8377) or www.ElevateEnergy.org/buildings
- Utility accounts must be in the same name as the legal owner of the property
- All terms subject to change.

Eligible Energy Efficiency Measures that can be financed through On-Bill Financing are determined by each of the participating utility companies, and Eligible Energy Efficiency Measures may vary based on the gas or electric utility providing service to the property.

For more information or to apply for On-Bill Financing contact
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www.cicchicago.com