

Sponsor (1) Investor Contact Acquisition Contact	CURRENT MULTI-INVESTOR LIHTC CORPORATE FUND								All LIHTC Equity Raised & Closed by Syndicator in 2015
	Fund Name Geographic Focus	Amount of Equity Raised to Date for Fund	Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds (2)	Estimated Front End Expense Load (3)	
Alden Capital Partners Jeff Weiss (818) 380-6131 / Carl Wise (718) 619-4574 Dan Mayo (818) 380-6130	Alden Capital Partners Tax Credit Fund 20, LP National	\$0	\$113,000,000	NA	5.00%	17	97%	NA	\$301MM
Alliant Capital Stacie Nekus (818) 449-5827 Jen Erixon (818) 449-5800	Alliant Tax Credit Fund 85 National	NA	\$100,000,000	NA	Tiered	11	95%	NA	\$434MM
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XLI National	\$189,000,000	\$189,000,000	\$1.01	Tiered	31	100%	6.50%	\$743MM
Boston Financial Investment Management Sarah Laubinger (617) 488-3230 Greg Voyentzie (617) 488-3203	Boston Financial Institutional Tax Credits 45, LP National	NA	\$150,000,000	NA	Tiered	NA	NA	NA	\$527MM
Cinnaire (formerly Great Lakes Capital Fund) Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Cinnaire Corporation Limited Partnership 31 IL, IN, MI, MN, NY WI	\$0	\$130,000,000	NA	NA	NA	NA	NA	\$254.4MM
	Cinnaire Mid Atlantic Capital Fund 3 Limited Partnership DE, MD, NJ, PA	\$0	\$30,000,000	NA	NA	NA	NA	NA	
City Real Estate Advisors, Inc. Tony Bertoldi (617) 892-6071 Charles Anderson (317) 808-7165	CREA Corporate Tax Credit Fund 48, LLC National	\$0	\$200,000,000	NA	Tiered	25	100%	7.35%	\$500MM
First Sterling Financial, Inc. Thomas Panasci (516) 869-7462 Victor Sostar (516) 869-7420	Sterling Corporate Partners Fund 55, LP National	\$0	\$100,000,000	NA	Tiered	NA	NA	NA	\$161MM
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Kathy McGilvray (617) 850-1008	MHEF XXII Massachusetts	\$63,500,000	\$86,800,000	\$1.01	5.50%	4	43%	6.00%	\$89.309MM
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 46, LP Midwest	NA	\$175,000,000	NA	5.00%	NA	NA	7.25%	\$159.66MM
Ohio Capital Corporation for Housing Hal Keller (614) 224-8446 Hal Keller (614) 224-8446	Ohio Equity Fund XXVI Ohio, Kentucky, West Virginia	\$0	\$280,000,000	\$0.99	4.75%	40	70%	7.00%	\$348MM
R4 Capital LLC Marc Schnitzer (646) 576-7659 Peter Dion (617) 502-5943	R4 California Housing Partners II LP California	\$70,000,000	\$70,000,000	NA	NA	7	NA	NA	\$380MM
Raymond James Tax Credit Funds Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	RJTCF 42 National	\$0	\$200,000,000	NA	Tiered	24	80%	7.00%	\$870MM
RBC Capital Markets Tony Alfieri (216) 875-6046 Craig Wagner (216) 233-6459	RBC Tax Credit Equity National Fund - 23, LP National	\$252,400,000	\$252,400,000	\$1.07	Tiered	27	100%	NA	\$722MM
The Richman Group Affordable Housing Corp. Stephen M. Daley (843) 936-3030 David Salzman (203) 869-0900 x333	USA 106 NY	\$58,500,000	\$144,500,000	NA	4.25%	11	NA	NA	\$675MM
	USA 107 National	\$16,500,000	\$133,000,000	NA	Tiered	12	NA	NA	
Virginia Community Development Corporation Arild Trent (804) 482-5386 Chris Sterling (804) 482-5388	Housing Equity Fund of Virginia XX Virginia & surrounding region	\$27,500,000	\$50,000,000	\$0.98	4.50%	10	80%	7.00%	\$53MM
WNC & Associates, Inc. Christine Cormier (949) 236-8233 Darrick Metz (888) 798-0557	WNC Institutional Tax Credit Fund X California Series 14, L.P. California	\$100,000,000	\$124,000,000	\$1.09	4.25%	9	100%	NA	\$217.7M

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor *The Tax Credit Advisor* take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors. 3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of *The Tax Credit Advisor*, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.