

Sponsor ⁽¹⁾ Investor Contact Acquisition Contact	CURRENT MULTI-INVESTOR LIHTC CORPORATE FUND								All LIHTC Equity Raised & Closed by Syndicator in 2016
	Fund Name Geographic Focus	Amount of Equity Raised to Date for Fund	Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds ⁽²⁾	Estimated Front End Expense Load ⁽³⁾	
Alden Capital Partners Jeff Weiss (818) 380-6131 / Carl Wise (718) 619-4574 Dan Mayo (818) 380-6130	Alden Capital Partners Tax Credit Fund 20, LP National	\$0	\$117,735,000	NA	Tiered (5.00%)	18	98%	NA	\$14.7MM
Alliant Capital Stacie Nekus (312) 342-9696 Jen Erixon (303) 916-6311	Alliant Tax Credit Fund 86 National	NA	\$100,000,000	NA	Tiered	NA	98%	NA	\$0
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XLII National	\$133,000,000	\$133,000,000	\$1.03	Tiered	19	100%	6.50%	\$31.6MM
Boston Financial Investment Management Sarah Laubinger (617) 488-3230 Greg Voyentzie (617) 488-3203	Boston Financial Institutional Tax Credits 45, LP National	\$0	\$191,000,000	NA	Tiered (5.00%)	14	56%	NA	\$48.7MM
Cinnaire (formerly Great Lakes Capital Fund) Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Cinnaire Corporation Limited Partnership 31 IL, IN, MI, MN, NY WI	\$106,500,000	\$130,000,000	NA	NA	8	25%	NA	\$0
	Cinnaire Mid Atlantic Capital Fund 3 Limited Partnership DE, MD, NJ, PA	\$30,000,000	\$30,000,000	NA	NA	NA	NA	NA	
City Real Estate Advisors, Inc. Tony Bertoldi (617) 892-6071 Charles Anderson (317) 808-7165	CREA Corporate Tax Credit Fund 48, LLC National	\$240,000,000	\$240,000,000	NA	Tiered (5.10%)	29	100%	7.35%	\$134MM
Enterprise Community Investment Kari Downes (503) 553-5720 Raoul Moore (410) 772-2685	EHP 27 National	\$0	\$250,000,000	NA	NA	NA	NA	NA	\$0
	CalGreen IV California	\$0	\$80,000,000						
	NE Regional NYC, Boston, DC, Newark, and other NE cities	\$0	\$100,000,000						
First Sterling Financial, Inc. Thomas Panasci (516) 869-7462 Victor Sostar (516) 869-7420	Sterling Corporate Partners Fund 55, LP National	\$0	\$100,000,000	\$1.03	Tiered	3	NA	NA	\$0
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Kathy McGilvray (617) 850-1008	MHEF XXII Massachusetts	\$63,500,000	\$86,800,000	\$1.01	5.50%	6	50%	5.00%	\$0
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 46, LP Midwest	NA	\$175,000,000	NA	5.00%	NA	NA	7.25%	\$0
Ohio Capital Corporation for Housing Hal Keller (614) 224-8446 Hal Keller (614) 224-8446	Ohio Equity Fund XXVI Ohio, Kentucky, West Virginia	\$70,000,000	\$280,000,000	\$0.99	Tiered (4.75%)	35	90%	7.50%	\$0
PNC Tax Credit Capital Megan Ryan (202) 235-5965 Gayle Manganello (978) 244-1116	PNC Real Estate Tax Credit Institutional Fund 61, LLC National	NA	\$125,000,000	NA	Tiered	18-22	NA	7.00%	\$35.9MM
Raymond James Tax Credit Funds Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	RJTCF 42 National	\$0	\$200,000,000	NA	Tiered	20	75%	7.00%	\$436MM
RBC Capital Markets Tony Alfieri (216) 875-6046 Craig Wagner (216) 233-6459	RBC Tax Credit Equity National Fund - 23, LP National	\$257,600,000	\$257,600,000	\$1.06	Tiered (4.75%)	24	100%	NA	\$26MM
Red Stone Equity Partners Ryan Sfreddo (212) 225-8300 Rob Vest (704) 200-9505	Red Stone - 2016 National Fund, LP National	\$0	\$125,000,000	NA	Tiered (5.00%)	12	75%	NA	\$30MM
The Richman Group Affordable Housing Corp. Stephen M. Daley (843) 936-3030 David Salzman (203) 869-0900 x333	U.S.A. Institutional Tax Credit Fund CVIII L.P. National	\$0	\$150,000,000	NA	4.00%	NA	100%	NA	\$45MM
WNC & Associates, Inc. Christine Cormier (949) 236-8233 Darrick Metz (888) 798-0557	WNC Institutional Tax Credit Fund X California Series 14, L.P. California	\$129,000,000	\$129,000,000	\$1.08	4.25%	10	100%	NA	\$114.7MM

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor *The Tax Credit Advisor* take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors. 3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of *The Tax Credit Advisor*, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.