

## **Tennessee Housing Development Agency**

### Andrew Jackson Building Third Floor 502 Deaderick St., Nashville, TN 37243

**Bill Haslam** 

Governor

Ralph M. Perrey Executive Director

#### **MEMORANDUM**

TO: All 2017 Competitive Low-Income Housing Tax Credit Applicants

FROM: Multifamily Programs Division

SUBJECT: 2017 Competitive Low-Income Housing Tax Credit Preliminary Ranking

DATE: August 17, 2017

The following list is the Preliminary Ranking for the 2017 competitive Low-Income Housing Tax Credit Program. The review period has ended in accordance with the 2017 Qualified Allocation Plan (the "2017 QAP"). As indicated in the 2017 QAP, there will be no further review of scoring or ranking of Initial Applications. Applicable tiebreakers and limits have been taken into consideration.

#### The list includes <u>only</u> Initial Applications to which THDA anticipates issuing a Reservation Notice.

The Preliminary Ranking is divided horizontally by black bars into seven sections:

- (1) Non-Profit Set-Aside;
- (2) Sevier County Disaster Relief;
- (3) CNI Initial Applications;
- (4) RAD Set-Aside;
- (5) Preservation Set-Aside;
- (6) Innovation Set-Aside; and
- (7) General Pool.

The set-aside blocks include only the Initial Applications to which THDA anticipates issuing a Preliminary Award Letter from that particular set-aside. Please note that in accordance with the requirements of the 2017 QAP, the QCT/CRP Set-Aside and the Rural Set-Aside were fulfilled by anticipated allocations within previous set-asides. The general pool block (7) includes the Initial Applications to which THDA anticipates issuing a Reservation Notice from the general pool.

Reservation Notices will be issued as soon as possible. We are working diligently to complete this process promptly.

# Underwriting is still underway. THDA may be contacting applicants regarding issues which have the potential to affect the amount of Tax Credit allocated.

Persons involved with Initial Application(s) to which THDA currently anticipates issuing a Reservation Notice may wish to consult Part IX of the 2017 QAP to begin the processes of obtaining the standard documentation which will be required.

In the event THDA is able to offer a Reservation Notice to an Initial Application not shown on the following list, THDA will notify the designated contact person for that Initial Application.

We appreciate your interest and participation in the 2017 competitive Low-Income Housing Tax Credit program.

If you have questions, please contact Donna Duarte, Director of Multifamily Programs, at 615/815-2210 or DDuarte@thda.org.

#### THDA 2017 COMPETITIVE LIHTC PROGRAM - PRELIMINARY RANKING UPDATED AUGUST 17, 2017

	2017 COMPE	MPETITIVE APPLICANTS			DEVELOPMENT TYPE				
	TN ID NUMBER	DEVELOPMENT NAME	COUNTY	NEW	ACQ + REHAB	REHAB ONLY		ALLOCATION REQUESTED	
NONPROFIT	TN17-019	WINDMERE PLACE	SEQUATCHIE	Х			76	\$970,000	
	TN17-026	ST. PETER MANOR	SHELBY		Х		283	\$1,000,000	
SEVIER	TN17-045	GLADE POINTE	SEVIER	Х			96	\$841,721	
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CNI	TN17-030	SOUTH CITY II	SHELBY	Х			90	\$1,100,000	
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RAD	TN17-036	BOSCOBEL	DAVIDSON	Х			238	\$1,100,000	
	TN17-003	FIVE POINTS PHASE 3	KNOX	Х			80	\$1,100,000	
	TN17-049	CHICKASAW SENIOR	WILLIAMSON	Х			48	\$1,017,900	
PRESV	TN17-028	TRINITY PLACE	DAVIDSON		Х		100	\$689,000	
	TN17-027	ST. JOSEPH VILLAGE	DYER		Х		90	\$355,172	
	TN17-031	COUNTRY VILLAGE	JEFFERSON		Х		140	\$999,999	
	TN17-013	RIVERWOOD APARTMENTS	WAYNE		Х		41	\$258,203	
	TN17-005	WILLOWBROOK APARTMENTS	WAYNE		Х		48	\$408,231	
	TN17-014	MOUNTAIN VIEW APARTMENTS	HANCOCK		Х		45	\$287,915	
	TN17-024	CUMBERLAND VIEW	HANCOCK		Х		51	\$600,000	
	TN17-025	BAXTER APARTMENTS	PUTNAM		Х		20	\$182,194	
INNOV	TN17-016	OAKWOOD	MAURY		Х		50	\$550,000	
GEN. POOL		RUTHERFORD PARK	RUTHERFORD	Х			70	\$848,841	
	TN17-029	ROCK SPRINGS APTS	RUTHERFORD	Х			92	\$1,100,000	
	TN17-052	BRADLEY WAY APTS	RUTHERFORD	Х			132	\$1,083,125	
	TN17-046	HICKORY RIDGE II	DAVIDSON	Х			60	\$777,249	
	TN17-037	BILTMORE PLACE II	DAVIDSON	Х			42	\$637,500	
	TN17-009	MALLARD LANDING	COFFEE	Х			70	\$855,000	