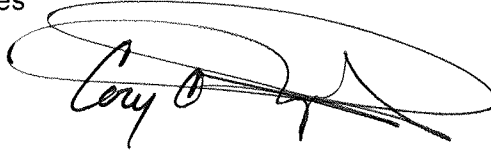


DATE: October 12, 2017

TO: Interested & Participating Parties

FROM: Cory Phelps, Vice President
Project Finance Department



SUBJECT: Public Hearing – Proposed changes to the 2017 Low-Income Housing Tax Credit Allocation Plan for the Year 2018

Notice is hereby given that Idaho Housing and Finance Association (“IHFA”) will hold a public hearing at The Hampton Inn & Suites in their Payette conference room, 5th floor, on Thursday, November 2, 2017, beginning at 9:30 a.m., as required by the amended Internal Revenue Code of 1986. The above referenced meeting room is located at 495 S. Capitol Blvd., Boise, Idaho. Parking is available at the hotel.

The public hearing is being conducted to receive feedback regarding proposed changes to the 2017 Low-Income Housing Tax Credit Program Qualified Allocation Plan (“the Plan”) for the year 2018. If approved, these changes to the Plan will be effective January 1, 2018, and will govern the next application round which will close Friday, August 3, 2018. Low-Income Housing Tax Credits are available to owners of qualified rental developments who are willing to designate at least 20% of the development’s units for low-income use. Credit is allocated on a competitive basis in accordance with the state’s approved Qualified Allocation Plan.

Interested persons may, prior to the time of the hearing, address comments in writing to the Project Finance Department, Idaho Housing and Finance Association, P.O. Box 7899, Boise, Idaho 83707-1899. Persons desiring to speak at the hearing may do so in person or by telephone. If participating by telephone, please notify IHFA in writing at least 48 hours prior to the hearing. Contact IHFA at the above address, or by email to the attention of Diana Baker, Tax Credit Program Assistant, Project Finance Department.

Questions concerning the hearing and related matters, or requests for copies of the Plan, may be directed to Diana Baker, Tax Credit Program Assistant, Project Finance Department, at the above address, or by telephone at (208) 331-4769. You may also contact IHFA by email at dianab@ihfa.org. A draft of the 2018 Plan is available on the Internet at www.idahohousing.com under Project Financing/Multifamily Housing/Low Income Housing Tax Credits.