

National Housing & Rehabilitation Association

Annual Meeting & Symposium

February 21-25, 2018 ♦ Palm Beach, FL



Sponsors:

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CBRE
AFFORDABLE HOUSING

cinnaire
ADVANCING COMMUNITIES



HUNT red capital
group



STRATFORD
CAPITAL GROUP

Fund to Preserve Affordable Communities

- \$100 Million Acquisition Fund
 - Partnership among Morgan Stanley, LIIF and NAHT
 - \$30M Initial Tranche
- Loan options
 - First Lien – Min. \$2MM, Max. \$10MM
 - Subordinate Lien – Max. \$5MM
 - Unsecured – Max. \$2MM
- Unique features
 - Terms of up to 5-years
 - Capital stack cannot exceed 105% of “as-is” value
 - Guarantees for any funds above 80% LTV
- Availability
 - Initially targeted to SAHF members
 - High capacity mission oriented for- and non-profits.