Ralph M. Perrey, Executive Director



MEMORANDUM

TO: Public Housing Authorities, For Profit and Non-Profit Developers

FROM: Bill Lord, Housing Program Manager, National Housing Trust Fund

RE: Notice of Funding Availability; National Housing Trust Fund

DATE: March 29, 2018

Notice of Funding Availability; National Housing Trust Fund

THDA announces availability of \$3,160,279 to award to Non-Profit or For-Profit Developers and Public Housing Authorities to implement eligible affordable rental housing development activities under its **FY2017 National Housing Trust Fund** Program Description approved by the THDA Board of Directors on March 27, 2018. Eligible **rental housing** development activities include the acquisition and rehabilitation of units or the new construction of units for rent to extremely low income persons (<30 of area median income). Organizations must be licensed to do business in Tennessee and may serve any community in Tennessee.

Application Workshop

THDA will hold an application workshop for this funding opportunity **Friday**, **April 6**, **2018** from 10AM to 1PM. This workshop will be held at the Nashville Midtown Police Precinct, **1441 12th Ave S**, **Nashville**, **TN 37203**. Interested organizations are strongly encouraged to attend the application workshop. If you are interested in attending please RSVP with the name of your organization and the number of attendee's to <u>blord@thda.org</u>.

Eligible Applicants

Applicants must be a non-profit or for-Profit Developer or a Public Housing Authority. THDA will review organizational letters of existence and licensure to operate in Tennessee as part of the application review process.

Grant Amount

The maximum National Housing Trust Fund grant is \$900,000. Applicants must apply for at least \$250,000.

Grant Period

The 2017 National Housing Trust Fund grant period will begin September 1, 2018, and will end August 30, 2021.





Application Deadline

Applications for the 2017 National Housing Trust Fund Grant must be received by THDA on or before 4:00 PM CDT on Thursday, June 28, 2018. THDA anticipates notifying successful applicants by August 1, 2018.

Technical Assistance to Applicants

Interested organizations are encouraged to contact THDA in advance of the application deadline to review program requirements and to ask specific application questions. THDA welcomes requests from any organization seeking a one-on-one discussion concerning the program and application requirements. Organizations should contact Bill Lord, Manager of THDA's National Housing Trust Fund Program, at blord@thda.org or (615) 815-2018.

Further Information

THDA will release further information on our website over the next few weeks, including all Application documents. Please check our web site at https://thda.org/business-partners/nhtf. You will also find attached to this email a copy of the **Program Description**. If you have questions as you review these requirements or if you would like to schedule an appointment for a program overview, please contact Bill Lord, Manager of THDA's National Housing Trust Fund Program, at blord@thda.org or (615) 815-2018.

Please feel free to forward this notice to any qualified organization that you feel may be interested.

We look forward to your application to expand housing options for low income Tennesseans.