

# Income Averaging Example

<u>Total Units</u>	119	
Units under 40% AMI (under \$18,000)	40	34%
Units at 40-60% AMI (\$18,000-26,999)	39	33%
Units at 60-80% AMI (\$27,000-35,999)	40	34%
<u>Eligible Population</u>	<u>2018</u>	<u>2023</u>
Units under 40% AMI (under \$18,000)	1,389	1,329
Units at 40-60% AMI (\$18,000-26,999)	1,016	995
Units at 60-80% AMI (\$27,000-35,999)	<u>646</u>	<u>634</u>
Total Under \$36,000	3,051	2,958
<u>Capture Rates</u>		
Units under 40% AMI (under \$18,000)	2.9%	3.0%
Units at 40-60% AMI (\$18,000-26,999)	3.8%	3.9%
Units at 60-80% AMI (\$27,000-35,999)	<u>6.2%</u>	<u>6.3%</u>
Overall for All Units Under \$36,000	3.9%	4.0%
Increase in Potential Demand due to Inclusion of 80% AMI Units (even assuming lower capture rate than for units at less than 60% AMI)	20%	