

Sponsor (1)	CURRENT MULTI-INVESTOR LIHTC CORPORATE FUND								All LIHTC Equity Raised & Closed by Syndicator in 2019
Investor Contact Acquisition Contact	Fund Name Geographic Focus	Amount of Equity Raised to Date for Fund	Expected Size of Current Fund	Average Net Tax Credit Price	Cash Needs Basis IRR	# of Properties Specified	% of Gross Proceeds (2)	Estimated Front End Expense Load (3)	
Alliant Capital Stacie Nekus (312) 342-9696 Jen Erixon (303) 916-6311	Alliant Tax Credit Fund 96 National	N/A	\$145,000,000	\$0.92	Tiered; Economic 6.00%; CRA 5.25%	12	96%	N/A	\$205MM
Boston Capital Kevin Costello (617) 624-8550 Brenda Champy (617) 624-8874	BCCTC Fund XLVII National	\$156,000,000	\$156,000,000	\$0.924	Tiered; 5.75%	17	100%	6.50%	\$527MM
Boston Financial Investment Management Todd Jones (502) 450-9951 Sarah Laubinger (617) 488-3230	ITC 51 National Boston Financial California Fund California	\$100,000,000 \$27,000,000	\$147,000,000 \$50,000,000	\$0.90 \$0.947	Tiered; 6.00% Tiered; 0.85%	19 5	100% 100%	5.27% 7.16%	\$242MM
CAHEC Mark Gipner (919) 788-1801 Greg Mayo (919) 788-1810	Community Equity Fund XXIV, LP Southeast and Mid-Atlantic	\$86,500,000	\$150,000,000	\$0.90	4.60%	25	95%	4.25%	\$97MM
Cinnaire Marge Novak (517) 364-8929 Jennifer Everhart (517) 364-8911	Cinnaire Mid-Atlantic Capital Fund 5 LP DE, MD, NJ, PA Cinnaire Fund for Housing 34 LP IL, IN, MI, MN, WI	\$10,000,000 \$167,000,000	\$20,000,000 \$167,000,000	\$0.927 \$0.884	4.25% Tiered; 5.00% (5.70% volume purchase discount)	2 12	49% 31%	3.00% 3.06%	\$20.1MM
CREA, LLC Tony Bertoldi (617) 892-6071 Charles Anderson (317) 808-7365	CREA Corporate Tax Credit Fund 74, LLC National	\$100,000,000	\$250,000,000 to \$300,000,000	N/A	Tiered; 5.25%	30	100%	7.35%	\$391.7MM
Enterprise Housing Credit Investment (formerly Enterprise Community Investment) Danielle Hammann (410) 772-2765 Scott Hoekman (410) 772-2508	EHP 31 National EHP 32 National EHCF VI California	N/A N/A N/A	\$167,000,000 \$180,000,000 \$80,600,000	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	\$321.6MM
Massachusetts Housing Investment Corp. Peter Sargent (617) 850-1027 Kathy McGilvray (617) 850-1008	MHEF XXV Massachusetts	\$45,000,000	\$65,000,000	\$0.93	4.50%	4	75%	5.00%	\$41.2MM
Midwest Housing Equity Group, Inc. Becky Christoffersen (402) 334-8899 Tom Stratman (402) 334-8899	MHEG Fund 51, LP Midwest	\$25,000,000	\$200,000,000	N/A	5.25%	27	75%	7.25%	\$39.4MM
National Development Council Mike Griffin (216) 303-7175 Jim Poznik (216) 303-7179	NDC Corporate Equity Fund XV National	\$85,000,000	\$85,000,000	\$0.92	4.50%	12	100%	6.50%	\$50MM
Ohio Capital Corporation for Housing Jonathan Welty (614) 224-8800 Jack Kukura (614) 224-8800	Ohio Equity Fund for Housing XXIX OH, KY, WV, TN, PA	\$288,000,000	\$300,000,000	\$0.899	Tiered; 5.25%	40	81%	5.20%	\$221.7MM
PNC Real Estate Tax Credit Capital Megan Ryan (202) 835-5965 Gayle Manganello (603) 387-6205	PNC LIHTC Fund 73 National	\$50,000,000	\$175,000,000	N/A	Tiered	25	100%	up to 7%	\$131.2MM
R4 Capital LLC Jason Gershwin (646) 576-7661 Marc Schnitzer (646) 576-7659	R4 Housing Partners XI LP National R4 California Housing Partners V LP California	\$172,500,000 \$35,000,000	\$200,000,000 \$75,000,000	N/A N/A	Tiered Tiered	22 6	100% 100%	N/A N/A	\$68MM
Raymond James Tax Credit Funds Inc. Steve Kropf (800) 438-8088 James Horvick (800) 438-8088	RJTC Fund 45 National	\$100,000,000	\$200,000,000	N/A	Tiered	28	100%	7.00%	\$650MM
RBC Capital Markets Tammy Thiessen (216) 875-6042 Tony Alfieri (216) 875-6046 Craig Wagner (980) 233-6459	RBC Tax Credit Equity CA Fund 5 California	N/A	\$75,000,000	\$0.9888	Tiered; 4.75%	7	N/A	N/A	\$514MM
Red Stone Equity Partners Ryan Sfredo (212) 225-8300 Rob Vest (704) 200-9505	Red Stone Equity - Fund 75 LP National Red Stone Equity - 2019 CA Regional Fund, L.P. California	N/A N/A	\$125,000,000 \$90,000,000	N/A N/A	N/A Tiered	15 7	N/A N/A	N/A N/A	\$491MM
Regions Affordable Housing LLC Catherine Such (404) 581-3750 Brian Coffee (205) 264-5613	Regions Corporate Partners Fund 56 LLC National	N/A	\$100,000,000	\$0.89	Tiered; 5.75%	10	60%	N/A	\$214MM
WNC & Associates Christine Cormier (949) 236-8233 Anil Advani (949) 236-8247	WNC Institutional Tax Credit Fund 47, LP National	N/A	\$131,500,000	\$0.8812	Tiered; CRA 5.50% 5.75% investments <\$25MM 6.00% investments >=\$25MM	21	95%	N/A	\$109MM

1) All data has been provided directly by the fund sponsors. Accordingly, neither Ernst & Young LLP nor The Tax Credit Advisor take any responsibility for the accuracy of the data or any calculations made by the sponsors. 2) The gross equity needed for properties for which an executed syndication contract is in place, as a percentage of total expected gross proceeds, assuming all single-payment cash investors. 3) The estimated expense load is the percentage of gross proceeds the sponsor expects to expend for offering costs and expenses, acquisition fees and expenses, brokerage commissions and all other front-end costs (other than working capital reserves) assuming all available units are sold to single-payment cash investors. If you would like to have a fund listed in the next edition of The Tax Credit Advisor, call Jillian Flynn, Tax Credit Investment Advisory Services, Ernst & Young LLP, at Jillian.Flynn@ey.com, 617-375-3796. There is no charge for a listing.