

NH&RA FALL DEVELOPERS FORUM

The Changing REAC Landscape & What It Means For Your Company

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WHAT ARE THE CHANGES?





THE POSITIVES





- Proactive vs. Reactive
 - ✓ 14-day notice results in year-round preventative maintenance
- Better guidelines
 - ✓ Evaluation and scoring transparency
- Consistency among inspectors
 - Expertise, training, qualifications and timeliness of report delivery
- Protection for the residents
 - ✓ 50% of inspectable areas are dwelling units

THE NEGATIVES





• Learning curve / not easy to change behaviors

B

- \checkmark It will take time to implement
- How to maintain the sense of urgency
 - ✓ Lag times between inspections
- Increased intrusion to tenants
 - More frequent preventative maintenance inspections
- Investment and resources
 - ✓ Financial and man-power costs
- Older assets with deferred maintenance
 - ✓ Reposition through RAD or sell

OTHER CONSIDERATIONS?





NSPIRE Demonstration - A collaborative approach?

• This is just the beginning......





QUESTIONS?

THANK YOU

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