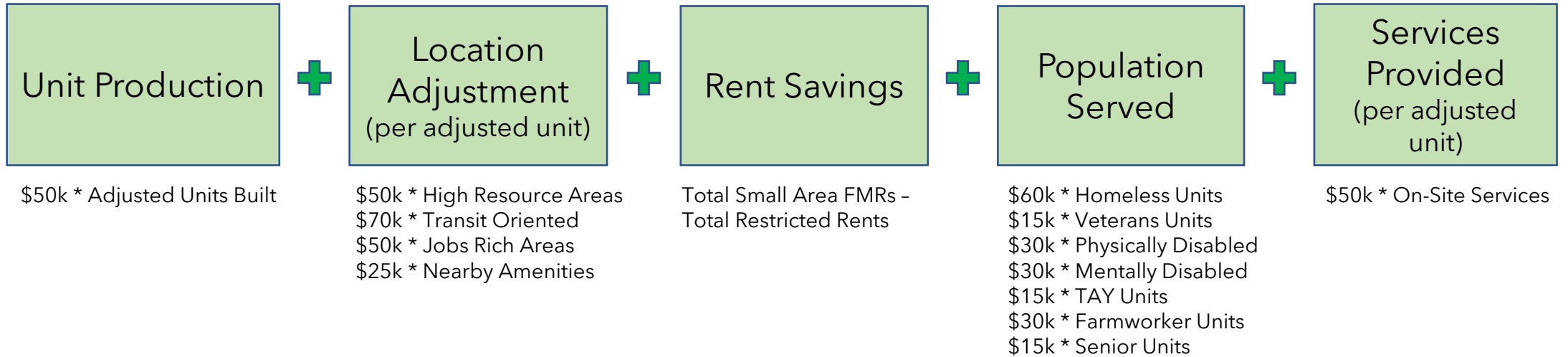


Public Benefit Efficiency Scoring Proposal

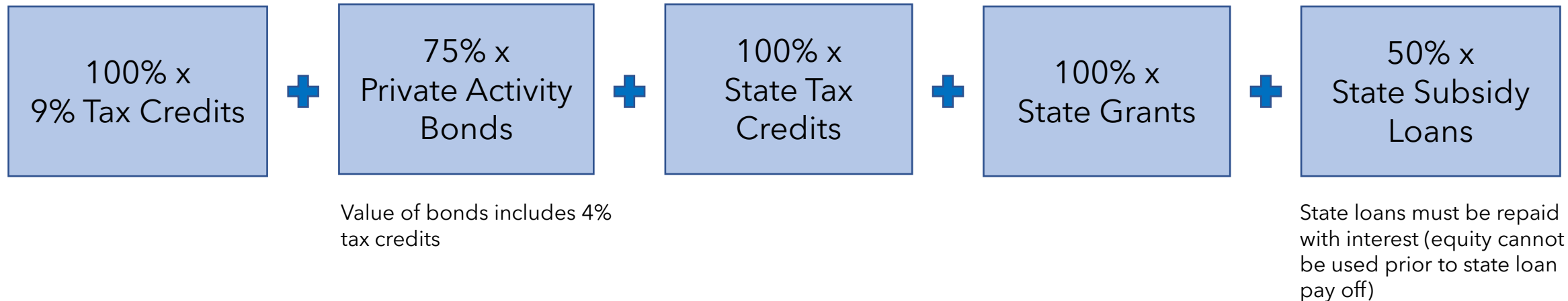
California State Controller's Office
NH&RA Spring Developers Forum
May 4, 2021

Public Benefit Factors



Each factor is converted to a dollar value and added together to determine the total public benefit value of the project. Current dollar figures are preliminary and subject to adjustment through debate.

State Investment Calculation



State Investment is decreased by 15% if Prevailing Wage is paid

Public Benefit Efficiency

Total Public Benefit

Higher score is better

Total State Investment

Sample Project Scoring

Description	Public Benefit
100 Units - 50 1br & 50 2br	\$5,625,000
Transit Oriented in Los Angeles	7,875,000
Near Jobs Rich Area	3,375,000
Nearby Amenities - Moderate	1,968,750
Rent Savings - 50 @ 30% & 50 @ 60%	30,533,850
Mentally Disabled Homeless - 50 units	4,500,000
Services Provided	4,500,000
Total Public Benefit	\$58,377,600

Description	State Investment
Private Activity Bonds * 75%	\$18,750,000
State Tax Credits	8,000,000
<u>No Place Like Home * 50%</u>	<u>1,500,000</u>
Total State Investment	\$28,250,000
Prevailing Wage Adjustment	15%
Adjusted State Investment	\$24,565,217

$$\text{Project Score} = \frac{\text{Total Public Benefit}}{\text{Adjusted State Investment}} = 2.38$$