

Decent Affordable and Safe Housing for All (DASH) Act



Decent,
Affordable,
Safe Housing
for All

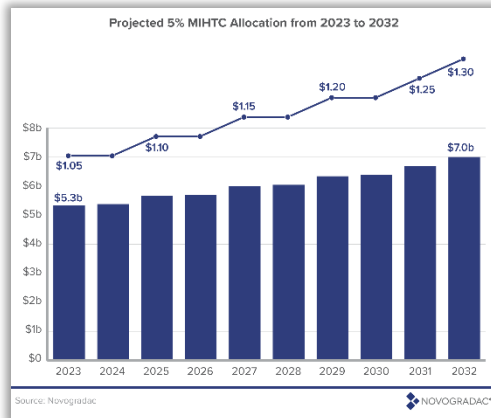
DASH Act: S. 680

S. 657

To amend the Internal Revenue Code of 1986 to establish a tax credit for neighborhood revitalization, and for other purposes.

House bill coming soon

Neighborhood Homes Investment Act



Proposed Increase in Rental Homes Financed and Overall Economic Impact Due to DASH Act Provisions Over 10 Years

DASH/MIHTC Rental Homes			Economic Impact		
2% Units	5% Units	TOTAL RENTAL HOMES	Jobs	Wages & Business Income	Taxes
127,900*	216,100	344,000	560,400	\$63,473,156,600	\$22,030,191,800

*Estimate assumes at least 15% of multifamily private activity bond issuance includes MIHTC assistance.

Middle-Income Housing Tax Credit

AHCIA main proposals

- Lowers the 50% test to 25%
- Increases 9% allocations
- Additional basis boosts

Other LIHTC proposals

- ROFR
- Qualified Contract

LIHTC Proposals

117th Congress

S. 2554

To amend the Internal Revenue Code of 1986 to provide a refundable tax credit to encourage other special initiatives, to amend such laws to make more rental inclusion programs, and for other purposes.

2. *Form of the United States of America in Congress assembled,*

3. **SECTION 1. SHORT TITLE.**

4. "This Act may be cited as the "Renters Tax Credit Act of 2022".

5. **ART OF 2022".**

6. **SEC. 2. RENTERS TAX CREDIT.**

7. (a) **IN GENERAL.**—Subpart C of part IV of subchapter A of chapter 1 of the Internal Revenue Code of 1986 is amended—

Renter Tax Credit

NOVOGRADAC

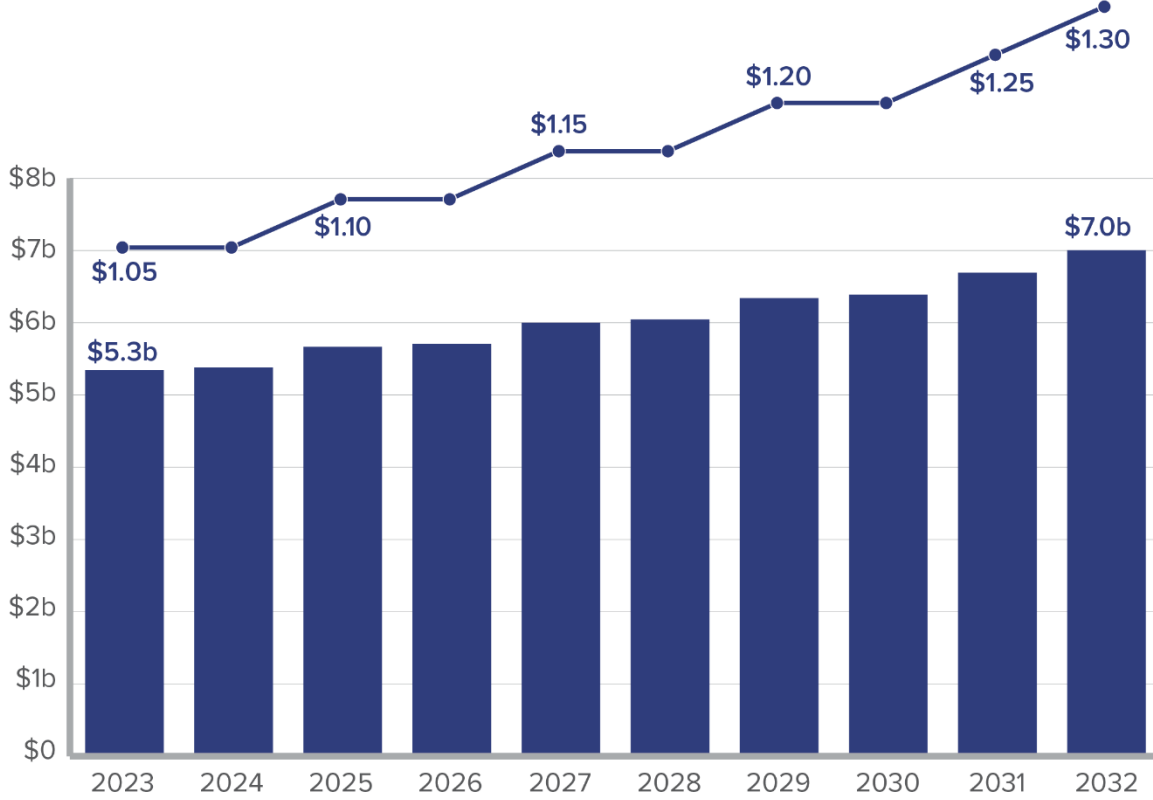
Affordable Housing Resource Center

DASH Act Includes Renters' Tax Credit, 650,000 Special Incremental Housing Choice Vouchers, and Other Spending Proposals to Address Housing Affordability

Back to Blog

Spending Proposals

Projected 5% MIHTC Allocation from 2023 to 2032



Source: Novogradac



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OVER 10 YEARS					
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Source: Novogradac



Neighborhood Homes
Investment Act

Middle-Income Housing
Tax Credit

LIHTC
Proposals

Renter
Tax Credit

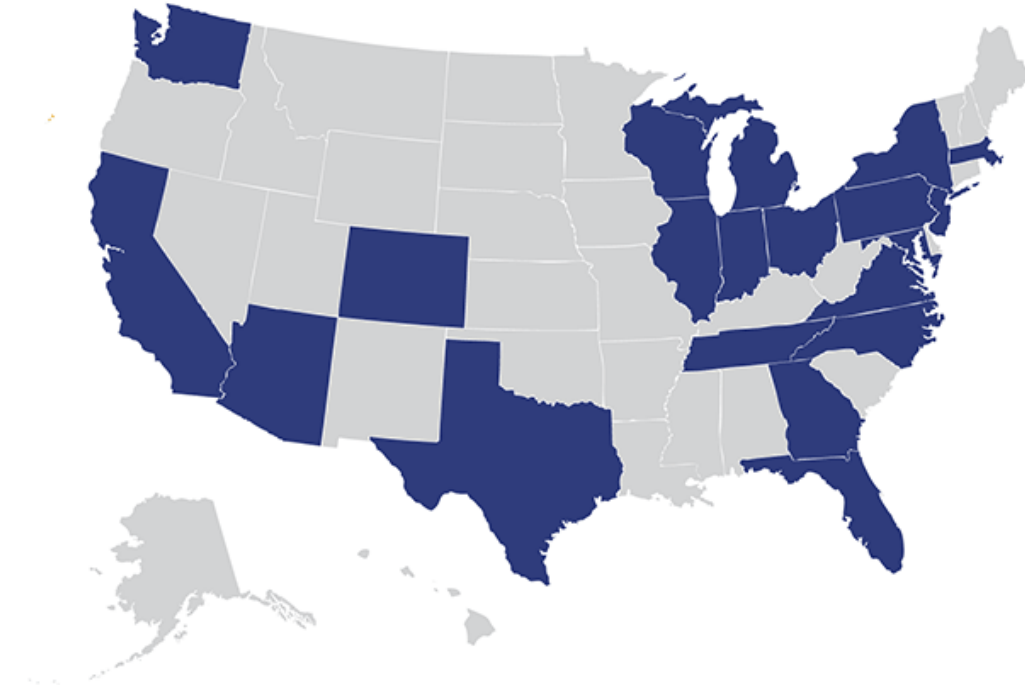
Spending
Proposals

Decent Affordable Housing for All (DASH) Act

States Seeing the Largest Increase in Affordable Rental Homes Due to DASH Act MIHTC Provisions

Additional Homes Over 10 Years

1	California	46,800
2	Texas	26,800
3	Florida	23,700
4	New York State	19,600
5	Georgia	16,900
6	Illinois	13,200
7	Pennsylvania	11,400
8	Virginia	10,200
9	Michigan	10,100
10	Ohio	9,800
11	Washington	9,200
12	Tennessee	9,100
13	Maryland	8,700
14	North Carolina	8,700
15	Massachusetts	7,800
16	New Jersey	7,400
17	Indiana	6,800
18	Arizona	6,600
19	Colorado	6,300
20	Wisconsin	6,000



Source: Novogradac



Neighborhood Homes Investment Act

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