

HUD Appropriations FY 2024 (\$ billions)				
	FY 2023	President's	House	Senate
Major Programs	Enacted	FY24 Request	FY24 Bill	FY24 Bill
Housing Choice Vouchers	30.253	32.703	31.131	31.737
Contract Renewals	26.401	27.800	27.374	27.765
Tenant Protection	337.	.385	.337	.445
Admin Fees	2,778	3.202	2.734	2.781
Mainstream Renewals	607	.686	.686	.686
Incremental VASH	.050	0	.050	.030
Incremental FUP	.030	0	0	.030
Incremental Vouchers	.050	.565	0	0
Mobility Vouchers	.0	,0	0	0
Mobility Demonstration	.025	.025	0	0
Public Housing Fund	8.414	8.839	8.363	8.900
Operating Subsidy	5.134	5.183	5.128	5.565
Capital Formula Grants	3.380	3.710	3.235	3.310
Section 8 Projects	14.907	15.748	15.820	15.791
Renewals	14.564	15.300	14.165	15.343
Contract Admin.	.343	.448	.448	.448
Section 202 Elderly	1.075	1.023	.913	1.075
Choice Neighborhoods	.350	.185	0	.150
Family Self-Sufficiency	.125	125	.125	.198
Homeless Assistance	3.633	3.749	3.729	3.900
Native American Housing	.787	.820	1.110	.848
HOPWA	.499	.505	.505	.505
CDBG Formula Grants	3.300	3.300	5.554	4.300
HOME	1.500	1.800	.500	1.500

# BBRI M2M

- Congress amended law in 2022 to clarify that properties with M2M HAPS can request a Budget Based Rent Adjustment (market cap)
- Specific Funding not provided but Section 8 renewal funds are eligible use for BBRI
- Senate identifies \$32 million in its FY24 draft
- HUD formulating its guidance; estimated issuance Sept/Oct timeframe